Money Printer Token White Paper



Mission

What is Money Printer Token?

The concept of money has been around for centuries. Although the physical appearance has changed—the idea of attributing value has stayed the same. People have used gold, silver, shells, spices, and in the world of today, paper. Fiat currency holds no real value, only the value that the people who use it attribute to every piece of paper the government obtains from the federal reserve. The mission of Money Printer Token (MPT) is to bring awareness to the fragility of Fiat currency and educate people on the freedom that they can gain by experiencing a fundamentally sound currency with a fixed supply. MTP, unlike its name, cannot print an unlimited number of tokens—there will only ever be 100 billion. MPT is envisioned as a store of value that people can rely on, not depending on the government's budgeting agendas and their ever-going deficit spending.



Use Case

MPT is designed to be a store of value on the XRP ledger. Giving users a chance to have their money in an investment that's worth is not determined by any government's spending habits. MPT is a long term project, with a simple yet purposeful goal – to bring clarity and stability to the world's monetary system.



What's Wrong with Fiat Currency?

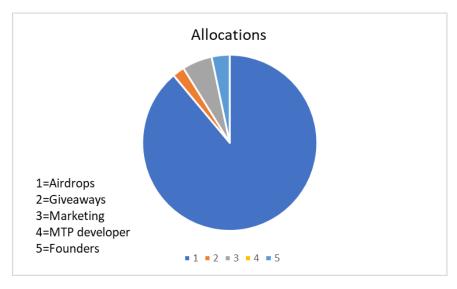
- Unlimited supply
 — The federal reserve can print as much money as they need to without consequences
- Inflationary
 — As money is being printed the value it has decreases, making the price of goods go up
- Not backed by anything → The gold standard was eradicated in 1970 leaving the US dollar backed by nothing
- Controlled by government → The government not the people determines how much fiat gets printed for their needs
- Unstable → Without a gold or silver standard fiat currency has lost all stability
- Immoral → Forcing people to accept valueless money that has no long term potential against their will is an immoral act.
- Price instability → The price of fiat currency is never the same, it is always fluctuating, due to constant printing and as a result will never achieve true stability.



Overview - Why XRPL Tokenomics

The supply of MTP is 100 billion, which is less than the total supply of USD, YEN, and VEF. Unlike the fiat examples listed above, there will only ever be 100 billion tokens, making it resistant to hyperinflation. It is built on the XRP Ledger because it provides fast and effective service, allowing MTP to have low trading fees and a quick exchange rate. The MTP team believes in honesty and transparency, which are missing in traditional fiat currency. The allocations of how the 100 billion tokens have been provided below.

Allocation	Percentage	Number of Tokens
Airdrop (released amount)	80%	80 000 000 000
Giveaways	2%	2 000 000 000
Marketing	5%	5 000 000 000
MTP developers	10%	10 000 000 000
Founder	3%	3 000 000 000



Developers

"MPT DEV"



I have been actively involved in the crypto space for over a year. I am well versed in multiple crypto environments and investments. I specialize in public relations, editing, and crypto software. I am the head administrator for the Crypto Coins Community. A few of my favorite hobbies include photography, reading, and cooking.

"Crypto Coins"



Self learner of coding in 2021 with a self taught background in marketing, graphic design, International business, project management, developing a brand and community. I specialize in social media marketing and project management. Some of my hobbies include gaming, reading, and going on extravagant adventures. I am known for being an animal lover, philanthropist, and teaching others how to achieve financial freedom.